

MBA (Sem. - 3rd/4th)
DIRECT TAX PLANNING
SUBJECT CODE : MB - 624
Paper ID : [C0131]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A

Q1)

(10 × 2 = 20)

- a) Define assessee?
- b) What is meant by perquisites?
- c) What is net annual value?
- d) What is long term capital gain?
- e) Which are partly agricultural and partly business incomes?
- f) What is speculation gain?
- g) What is additional depreciation?
- h) What is double taxation?
- i) What is dividend?
- j) Which deduction is given under section 80-C?

Section - B

(4 × 10 = 40)

- Q2) What is tax evasion? How is it different from tax planning? In which ways the tax planning can be done?
- Q3) What is residential status? How is it determined for an individual?
- Q4) What is a long term capital gain? Which are the various deductions allowed out of it under section 54?
- Q5) What is depreciation? What are the conditions for grant of depreciation?
- Q6) How will you plan tax for a business on the basis of its location and ownership pattern?
- Q7) What is advance payment of tax? Give various provisions of income tax law regarding advance payment of tax?

